

REOD CORPORATION

PROPERTY MANAGEMENT DIVISION

P.O. BOX 668, SOUTHEASTERN, PA 19399-0668
(610) 341-9676

PROPERTY ADDRESS: _____

This application is made subject to the complete and exclusive approval of the management whose decision to accept or reject the application will not be objected to by me. If my application is not approved, I/we understand that the deposit accompanying the application will be returned to me less a processing fee of \$40.00.

If the application is approved, I/we will complete the lease signatures and return with any and all remaining monies owed within five days from a receipt of acceptance unless otherwise agreed upon. The deposit accompanying this application will then be transferred and held as the first month's rent.

If my application is approved, and I/we do not sign a lease for the above mentioned rental property, I/we understand and agree that the deposit accompanying my application will not be returned to me since the rental property had been taken off the rental market with the expectation that a lease would be signed.

Due to the impossibility and difficulty of accurately determining the loss to the management as a result of the applicant's cancellation, the parties hereto intend to treat the application deposit as a reasonable pre-estimation of management's probable loss and as such, the amount of damages payable to the management in the event of applicant's cancellation after the application was approved.

I/we authorize the management to make such credit information inquiries into my/our financial affair, as it deems necessary. I/we further authorize REOD Corporation to share all credit information including but not limited to credit report with the owner of the property.

I/we further understand and agree that all representations made herein are true and accurate and that this application and the representation herein shall survive the execution of the lease. If the information herein provided changes, I/we agree to inform management and realize a continuing duty to do so.

I/we have read this application and agree to abide by the terms and conditions set forth. I/we do hereby acknowledge receipt of a true and correct copy of this application.

Signature of Applicant

Date

Signature of Applicant

Date